

GST and JOHNNY- UPDATE No.82

JOHNNY
JOHNNY!!



Yes, Papa!



Have you filed your GST
returns for the previous
months?



No papa



Why so?



This papa: - In the press note tweeted by CBIC, the current requests for waiver of late fee for the period August 2017 to January 2020 will be discussed in upcoming GST meeting to be held on 14th June 2020.

GST late fees are very big problem for the dealers. The government has issued notification for waiver of late fees of GSTR 3B return multiple times if filed within the time limit. At one point of time the Government has waived the late fees for the dealers who did not file their returns but in that case most of the dealers filed their return before that time with late fees and if a late fee is waived for the defaulters, the late fees collected from these dealers should be refunded to them. But this is not done hence dealers have regrets due to this discrimination.

The law makers should make a provision for refund of late fees to these dealers and further introduce an amnesty scheme for rest of the dealers so that they can file their returns. Further cancelled dealers should also be given one more chance to clear all their formalities without payment of Late fees and/or penalty.

GST itself is at experimental stage hence provisions like late fees should be avoided to make the dealers to understand the system, follow it and pay the required tax with interest.

Hope that government takes suitable measures in this regard. Further one more point to be noted here that the dealers who have surrendered their RC are required to file GSTR 10 and if forget they have to pay a late fess amounting to Rs. 200.00 per day subject to maximum of Rs. 10000.00. The form GSTR-10 in most of the cases have NIL information hence this late fees is a harassment and big burden on the dealers who have already surrendered their registration certificates.

CA Pradeep Jain